

# Debt Service Report

**Local Unit Name:** SUMMIT TOWNSHIP  
**Local Unit Code:** 38-1170  
**Current Fiscal Year End Date:** 3/31/2018

**Debt Name:** TOWNSHIP OF SUMMIT  
**Issuance Date:** 6/28/2007  
**Issuance Amount:** \$2,173,579  
**Debt Instrument (or Type):** GENERAL OBLIGATION BONDS  
**Repayment Source(s):** WATER & SEWER SERVICE FEES

Years Ending	Principal	Interest	Total
3/31/2018	\$ 110,000	27,808	\$ 137,808
3/31/2019	\$ 110,000	25,470	\$ 135,470
3/31/2020	\$ 110,000	23,132	\$ 133,132
3/31/2021	\$ 115,000	20,794	\$ 135,794
3/31/2022	\$ 115,000	18,352	\$ 133,352
3/31/2023	\$ 120,000	15,908	\$ 135,908
3/31/2024	\$ 120,000	13,358	\$ 133,358
3/31/2025	\$ 125,000	10,808	\$ 135,808
3/31/2026	\$ 125,000	8,152	\$ 133,152
3/31/2027	\$ 130,000	5,494	\$ 135,494
3/31/2028	\$ 128,579	2,730	\$ 131,309
<b>Totals</b>	<b>\$ 1,308,579</b>	<b>\$ 172,006</b>	<b>\$ 1,480,585</b>