

Debt Service Report

Local Unit Name: TOWNSHIP OF SUMMIT
Local Unit Code: 38-1170
Current Fiscal Year End Date: 3/31/2020

Debt Name: GENERAL OBLIGATION BONDS
Issuance Date: 6/28/2007
Issuance Amount: \$2,173,579
Debt Instrument (or Type): GENERAL OBLIGATION BONDS
Repayment Source(s): WATER & SEWER SERVICE FEES

Years Ending	Principal	Interest	Total
3/31/2020	\$ 110,000	23,132	\$ 133,132
3/31/2021	\$ 115,000	20,794	\$ 135,794
3/31/2022	\$ 115,000	18,352	\$ 133,352
3/31/2023	\$ 120,000	15,908	\$ 135,908
3/31/2024	\$ 120,000	13,358	\$ 133,358
3/31/2025	\$ 125,000	10,808	\$ 135,808
3/31/2026	\$ 125,000	8,152	\$ 133,152
3/31/2027	\$ 130,000	5,494	\$ 135,494
3/31/2028	\$ 128,579	2,730	\$ 131,309
Totals	\$ 1,088,579	\$ 118,728	\$ 1,207,307

Commentary: