

Debt Service Report

Local Unit Name: TOWNSHIP OF SUMMIT
Local Unit Code: 38-1170
Current Fiscal Year End Date: 3/31/2020

Debt Name: Governmental Activities
Issuance Date: 3/27/2018
Issuance Amount: \$21,025,000
Debt Instrument (or Type): Unlimited Tax General Obligation Bonds
Repayment Source(s): Property Taxes

Years Ending	Principal	Interest	Total
3/31/2020	\$ 750,000	\$ 829,282	\$ 1,579,282
3/31/2021	\$ 835,000	\$ 791,782	\$ 1,626,782
3/31/2022	\$ 925,000	\$ 750,030	\$ 1,675,030
3/31/2023	\$ 1,020,000	\$ 703,782	\$ 1,723,782
3/31/2024	\$ 1,120,000	\$ 652,782	\$ 1,772,782
3/31/2025	\$ 1,225,000	\$ 596,782	\$ 1,821,782
3/31/2026	\$ 1,340,000	\$ 535,532	\$ 1,875,532
3/31/2027	1,455,000	468,532	1,923,532
3/31/2028	1,580,000	395,782	1,975,782
3/31/2029	1,715,000	316,782	2,031,782
3/31/2030	1,865,000	265,332	2,130,332
3/31/2031	2,015,000	209,382	2,224,382
3/31/2032	2,170,000	146,412	2,316,412
3/31/2033	2,335,000	75,882	2,410,882
Totals	\$ 20,350,000	\$ 6,738,076	\$ 27,088,076

Commentary: