

Debt Service Report

Local Unit Name: SUMMIT TOWNSHIP
Local Unit Code: 38-1170
Current Fiscal Year End Date: 3/31/2022

Debt Name: CAPITAL IMPROVEMENT BONDS, SERIES 2020
Issuance Date: 12/9/2020
Issuance Amount: \$1,450,000
Debt Instrument (or Type): LIMITED TAX GENERAL OBLIGATION BONDS
Repayment Source(s): WATER & SEWER SERVICE FEES

Years Ending	Principal	Interest	Total
3/31/2022	\$ 125,000	32,527	\$ 157,527
3/31/2023	\$ 130,000	30,240	\$ 160,240
3/31/2024	\$ 135,000	27,060	\$ 162,060
3/31/2025	\$ 140,000	23,760	\$ 163,760
3/31/2026	\$ 145,000	20,340	\$ 165,340
3/31/2027	145,000	16,860	161,860
3/31/2028	150,000	13,320	163,320
3/31/2029	155,000	9,660	164,660
3/31/2030	160,000	5,880	165,880
3/31/2031	165,000	3,960	168,960
Totals	\$ 1,450,000	\$ 183,607	\$ 1,633,607

Commentary: