

Debt Service Report

Local Unit Name: SUMMIT TOWNSHIP
Local Unit Code: 38-1170
Current Fiscal Year End Date: 3/31/2021

Debt Name: Governmental Activities
Issuance Date: 3/27/2018
Issuance Amount: \$21,025,000
Debt Instrument (or Type): Unlimited Tax General Obligation Bonds
Repayment Source(s): Property Taxes

Years Ending	Principal	Interest	Total
3/31/2021	\$ 835,000	\$ 791,782	\$ 1,626,782
3/31/2022	\$ 925,000	\$ 750,030	\$ 1,675,030
3/31/2023	\$ 1,020,000	\$ 703,782	\$ 1,723,782
3/31/2024	\$ 1,120,000	\$ 652,782	\$ 1,772,782
3/31/2025	\$ 1,225,000	\$ 596,782	\$ 1,821,782
3/31/2026	\$ 1,340,000	\$ 535,532	\$ 1,875,532
3/31/2027	\$ 1,455,000	\$ 468,532	\$ 1,923,532
3/31/2028	\$ 1,580,000	\$ 395,782	\$ 1,975,782
3/31/2029	\$ 1,715,000	\$ 316,782	\$ 2,031,782
3/31/2030	\$ 1,865,000	\$ 265,332	\$ 2,130,332
3/31/2031	\$ 2,015,000	\$ 209,382	\$ 2,224,382
3/31/2032	\$ 2,170,000	\$ 146,412	\$ 2,316,412
3/31/2033	\$ 2,335,000	\$ 75,882	\$ 2,410,882
Totals	\$ 19,600,000	\$ 5,908,794	\$ 25,508,794

Commentary: